

Texas Constitutional Amendment

Special Election

Saturday, May 7, 2022

Proposition Number 1 (SJR 2)

SJR 2 proposes a constitutional amendment authorizing the legislature to provide for the reduction of the amount of a limitation on the total amount of property taxes that may be imposed for general elementary and secondary public school purposes on the residence homestead of a person who is elderly or disabled in order to reflect any statutory reduction in the maximum compressed rate of the maintenance and operations taxes imposed for those purposes on the person's homestead from the preceding tax year. The proposed amendment will appear on the ballot as follows: "The constitutional amendment authorizing the legislature to provide for the reduction of the amount of a limitation on the total amount of ad valorem taxes that may be imposed for general elementary and secondary public school purposes on the residence homestead of a person who is elderly or disabled to reflect any statutory reduction from the preceding tax year in the maximum compressed rate of the maintenance and operations taxes imposed for those purposes on the homestead."

What It Means

For those disabled or over the age 65, school tax bills will not only freeze but are allowed to drop year after year due to state funding for school districts increasing. On a typical Texas home valued around \$300,000, this will result in a tax savings of \$109 and \$400 by 2026.

Proposition Number 2 (SJR 2)

SJR 2 proposes a constitutional amendment increasing the amount of the residence homestead exemption from property taxes for public school purposes from \$25,000 to \$40,000. The proposed amendment will appear on the ballot as follows: "The constitutional amendment increasing the amount of the residence homestead exemption from ad valorem taxation for public school purposes from \$25,000 to \$40,000."

What It Means

It increases the amount of a residential homestead exemption in your public-school taxes from \$25,000 to \$40,000. It is believed this will amount to a permanent \$175 annual tax reduction for a typical homeowner. It will take effect immediately if passed. A homestead exemption can only be placed on your primary residence, and it amounts to a discount when your property taxes are being calculated.